

Call to Order: The meeting was called to order at 7:00 PM. Present: School Board Members John Harmon, Jaclyn Serrine, Joseph Saulnier; Superintendent of Schools Ellen Small; Business Administrator Ron Brickett; Facilities Director Todd Ledoux.

Proof of Posting: It was noted that the meeting was properly posted.

Pledge of Allegiance: All those in attendance stood and recited the Pledge of Allegiance.

Budget Development Planning Work Session:

Raymond School District
2017 - 2018 Budget Planning

Approved 2016 - 2017 Budget:

General Fund \$22,007,362
Food Service Fund \$558,305
Federal Funds \$720,000
Sub-Total \$23,285,667
REA Warrant Article #4 (Year 1 of 2 year contract) \$242,133
After School Warrant Article #7 1
23,527,801

Estimated Contracted Budget Adjustments for 2017 - 2018 :

Increase Health Costs (SchoolCare recommended using 10% increase - approximately \$31,428 for each % increase; REA and Wagepool contribution percentages increased from 3% to 6%)	314,280
REA Contract (Year 2 of 2 year contract)	255,810
Dail Bus Contract (3% Increase - expires 6/30/19 - optional 2 year extension)	16,120
Safeway Bus Contract (estimated 3% Increase - expires 6/30/17 - optional 5 year ext)	11,503
Increase Dental Costs (SchoolCare recommended using 4% increase)	6,002
After School Program (35% District Contribution if Grant received - \$88,858 included in 16-17 Budget)	-
Decrease Oil Costs (Estimate \$2.25/gal vs \$2.50/gal budget in 2016-2017; \$1.85 actual)	(10,627)
Bond Principal and Interest	(9,857)
Decrease in Out-of-District Special Education Tuitions	(345,000)
Decrease Speech Specialist Salary & Benefits	(81,214)
Increase in Special Education Speech & Behavioral Specialist Services	384,000
Penalty for not offering Affordable Health Insurance Coverage	3,000
Unaffordable = Employee's contribution exceeds 9.5% of household income Penalty = \$3,000 per year for each such employee who obtains subsidized coverage	
Total Estimated Contracted Budget Adjustments	544,017

Projected 2017 - 2018 Budget with Estimated Contracted Adjustments 24,071,818

Projected Increase with Existing Programs and Staff 544,017

Local Assessed Valuation (Fall of 2015) 844,560,470

Estimated Tax Effect of Increase based on most recent Assessed Valuation \$0.64

Mr. Brickett reviewed the 2017 – 2018 budget. He stated that health insurance through SchoolCare may go up as much as 10%, which would be an increase of 314,280. Mr. Harmon stated that the increase is based on who is participating in the program.

Mr. Brickett stated that there is an estimated increase of 4% for SchoolCare dental program.

After School Program: Mr. Brickett stated that the \$88,000 is put into this budget for the After School Program. This would cover the 35% if we got the grant money this year.

Mr. Brickett mentioned that this is the two-year cycle for NH retirees. The rates are set in September and the rate that the town will have to pay will be going up. The law states that all unfunded costs must be funded within 23 years from now.

Mrs. Small stated that the projected increase of \$544,017 is a large number and is looking for guidance from the board.

Mr. Harmon asked Mr. Saulnier if he is familiar with the budget procedure. Mr. Harmon explained the procedure that will happen over the next few months.

Mr. Harmon asked how much retirement was in this year's budget. Mr. Brickett stated it is about 1.4 million dollars. Mr. Harmon stated if we need to increase the school district's percentage the amount will increase..

A discussion took place and all Board members agreed that it does not look like things at this time could be altered.

Mr. Harmon stated that we should shoot for the number of \$24,071,818. The Board concluded that the stated amount for the budget of \$24,071,818 should be the target. The Board also express that they would like to see any initiatives that Mrs. Small would like to put forth to the Board.

Adjournment: MOTION: John Harmon moved, seconded by Joe Saulnier, to adjourn the meeting. Voted unanimously in the affirmative. Meeting adjourned at 7:44 PM.

Raymond School Board Meeting
Wednesday, August 31, 2016
Raymond High School Media Center
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Approved October 5, 2016

Respectfully submitted,

Joseph Saulnier
Raymond School Board Secretary