

(CIP originally approved by School Board at September 21, 2017 meeting.)

Capital Reserve Funds

Shall the School District vote to raise and appropriate the sum of \$235,400 (in total) so that the following amounts can be added to the following previously established Capital Reserve Funds in order to implement the School District's 2018-2019 Capital Improvement Program?

Raymond School District Equipment, Facilities Maintenance And Replacement Capital Reserve Fund (established in 2006)	\$202,544
Technology Capital Reserve Fund (established in 2001)	\$ 13,142
Food Service Equipment Capital Reserve Fund (established in 2006)	\$ 19,714
Total	\$235,400

(Recommended by the School Board: Yes – 5; No - 0)

(Recommended by the Budget Committee: _____)

(Surplus funds warrant article originally approved by School Board at September 21, 2017 meeting.)

Undesignated Fund Balance

Shall the School District vote to raise and appropriate up to \$50,000 (Fifty Thousand Dollars) to be placed in the existing Equipment, Facilities Maintenance, and Replacement Capital Reserve Fund (established in 2006), with such amount to be funded from the year-end undesignated fund balance available on July 1?

(Recommended by the School Board: Yes – 5; No - 0)

(Recommended by the Budget Committee: _____)

(Energy efficiency warrant article not yet voted on by School Board.)

Energy Efficiency

Shall the Raymond School District vote to authorize the School Board to enter into a 20 year lease agreement for \$1,634,000 for the acquisition and installation of energy saving and heating equipment in District facilities including but not limited to installing LED lighting at all three schools, converting two oil boilers at the middle school and one at the high school to propane and removing both oil tanks, replacing the second oil boiler at high school with new propane boiler, upgrading HVAC controls at the high school and installing solar panels on the high school roof; the first year's payment for the lease is \$258,485 with \$88,686 of that payment to come from cost savings for energy purchases already contained in the proposed operating budget; and further to raise and appropriate \$169,799 for the balance of the first year's payment with the entire \$169,799 to come from energy rebates with no amount to be raised by taxation? Future lease payments will be funded from the annual energy and maintenance savings in the operating budget. The lease agreement contains an escape clause. Simple majority vote required.

(Recommended by the School Board: _____)

(Recommended by the Budget Committee: _____)