

Special and Separate Warrant Articles Deliberative Session 2020

DRAFT

Note that these warrant articles are in draft form only. Final wording may change if we receive further recommendations from the DRA.

Article I - Election of Officers

Article II - School District Budget

The wording of the operating budget warrant article (Article I), including the default budget, is prescribed by law.

Article ~~II~~ III

Capital Reserve Funds

Shall the School District vote to raise and appropriate the sum of \$333,076 (in total) so that the following amounts can be added to the following previously established Capital Reserve Funds in order to implement the School District's 2020-2021 Capital Improvement Program?

Raymond School District Equipment, Facilities Maintenance And Replacement Capital Reserve Fund (established in 2006)	\$265,951
Technology Capital Reserve Fund (established in 2001)	\$ 55,000
Food Service Equipment Capital Reserve Fund (established in 2006)	\$ 12,125
Total	\$333,076

(Recommended by the School Board: Yes - 5; No - 0)

(Budget Committee Vote TBD)

Article ~~III~~ IV

Energy Efficiency

Shall the School District vote to authorize the School Board to enter into a multi- year lease purchase agreement for the installation of up to \$1,743,064 (one million seven hundred forty three thousand and sixty four dollars) energy saving equipment and associated building and facility improvements at Raymond High School and Iber Holmes Gove Middle School, and further to raise and appropriate \$275,216 for a down payment on the project with up to \$150,000 of such amount to be funded from the year-end undesignated fund

balance available on July 1, and the remaining \$125,216 to come from taxation but to be partially offset by energy savings and a resulting reduction in costs? This lease agreement will contain a non-appropriation clause. Lease payments in future years will be \$125,216, guaranteed energy savings will be \$65,738, so the estimated future budget impact, if this article passes, is \$59,478.

(Recommended by the School Board: ~~Yes-5; No~~) *This article has been substantially revised since the Board voted on the issue on 12/4/19).*

(Budget Committee Vote TBD)

Article V

Energy Efficiency Funds to Equipment/Facilities Capital Reserve Fund from Surplus

~~Shall the School District vote to raise and appropriate up to \$150,000 (one hundred and fifty thousand dollars) to be placed in the existing Equipment, Facilities Maintenance, and Replacement Capital Reserve Fund (established in 2006) for the purpose of saving funds to pay off the lease for energy saving equipment and building improvements, with such amount to be funded from the year-end undesignated fund balance available on July 1? No amount to be raised by additional taxation. This warrant article is contingent upon the passing of Article III.~~

~~(Recommended by the School Board: Yes-5, No-0)~~

Article V

Equipment/Facilities Capital Reserve Fund from Surplus

Shall the School District vote to raise and appropriate up to \$75,000 (seventy-five thousand dollars) to be placed in the existing Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006), with such amount to be funded from the year-end undesignated fund balance available on July 1? No amount to be raised by additional taxation.

(Recommended by the School Board: Yes- 5; No - 0)

(Budget Committee Vote TBD)

Article VI

Equipment/Facilities Capital Reserve Fund from the Water Well Funds

Shall the School District vote to raise and appropriate the sum of \$55,997.11 (fifty-five thousand, nine hundred and ninety seven dollars and 11 cents) to be added to the Raymond School District Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006) with this sum to come from the income generated by the water easement conveyed to the town and no amount is to be raised from taxation?

(Recommended by the School Board: Yes- 5; No - 0)

(Budget Committee Vote TBD)

Article VII

Appropriation of One-Time Funds

Shall the School District vote to raise and appropriate \$320,669 (three hundred twenty thousand, six hundred sixty nine dollars) for the purpose of school facility infrastructure projects with the sum to be offset by a one-time grant of “fiscal disparity” funds in the amount of \$320,669 as part of the State’s adequacy aid to the District, ~~and further to appoint the School Board agents to expend this Article.~~ **No amount to be raised by additional taxation.** ~~tax impact.~~ This Article is a special warrant article.

(Recommended by the School Board: Yes- 5; No - 0)

(Budget Committee Vote TBD)