

Raymond School District
Surplus Funds Transfer to Maintenance Capital Reserve Fund
Warrant Article #6

Shall the School District vote to raise and appropriate up to \$50,000 (Fifty Thousand Dollars) to be placed in the existing Equipment, Facilities Maintenance, and Replacement Capital Reserve Fund (established in 2006), with such amount to be funded from the year-end undesignated fund balance available July 1?

Town of Raymond's Vote: Yes - 550; No - 356

Balance in Maintenance CRF as of 6/30/18	454,904.41
Town Approved Warrant Article #5	202,544.00
Approved Projects for 2018-2019 School Year:	
IHGMS Security/Safety Upgrades	(23,054.00)
LRES Security/Safety Upgrades	(16,000.00)
LRES Bathroom Upgrades	(70,283.00)
RHS connect to Town Water Line	(110,000.00)
Projected Balance Before Warrant Article #5	<u>438,111.41</u>
Town Approved Warrant Article #6	50,000.00
Projected Balance after Warrant Article #6	<u>488,111.41</u>

