

Raymond School District

SAU 33, 43 Harriman Hill Road, Raymond New Hampshire, 03077
Tel. 603-895-4299 Fax. 603-895-0147 www.sau33.com

Tina H. McCoy, Ed.D., Superintendent of Schools
Scott Riddell, Special Education Director
Todd Ledoux, Facilities Director
Jennifer Heywood, Administrative Assistant



Marjorie Whitmore, Business Administrator
Michael Whaland, Curriculum Coordinator
Karen Stuart, Human Resources Coordinator
Kevin Federico, Technology Director

August 22, 2018

RE: Summary of Year-End Financials for School Year 2017-2018

General Fund Revenues

General Fund Revenues ended the school year \$50,940 over budget mainly due to receiving additional money from the Special Education Aid (previously called Catastrophic Aid) and Student Tuitions.

General Fund Expenditures

General Fund Expenditures ended the school year \$191,934 under budget mainly due to salaries, health insurance which were significantly under budget due to hiring employees at a lesser cost or positions being unfilled for the most part, if not all, of the year.

Even though there were significant savings in the salary & benefits lines, there was a significant shortfall in regards to Special Education Contractual Services, which include but is not limited to Occupational Therapy, Speech Therapy, Assertive Technology, Behavioral Consultations and Tutoring.

Food Service Contribution

The General Fund Contribution to The Food Service Fund totaled \$66,633 during the 2017-2018 school year. This is an increase of \$28,337 from the 2016-2017 school year. Consistent with recent past years, the Food Service Director's cost for health insurance was charged to the General Fund.