

A Five-Year Plan

Year	Town	School	Anticipated Growth in Tax Base
Now	Estimate cost to convert Lamprey School to a Police station Budget to pay for School Water	Estimate cost to build a new elementary school in RHS Campus	20 Building Permits Issued Estimated \$6M increase in Town wide assessment. Estimated School Impact Fee \$60K Population impact – 49 School Age Children - 4
2018	Non-Binding Warrant to limit total spending to 2.5% or less of Assessed Value. Improve CIP Contribution Increase Road Funding Buy a New Plow Truck Budget for rented portable office & evidence storage container for police alleviate crowding & safety issues.	Non-Binding Warrant to limit total spending to 2.5% or less of Assessed Value. Improve CIP Contribution Pay for a 10,000-Gal Oil Tank for Lamprey School – savings \$.25/Gal Request funds for Space needs analysis & cost for new elementary school.	61 Building Permits anticipated with an estimated additional assessment value of \$14M Estimated School Impact Fee \$60K Population impact – 150 School Age Children – 13
2019	Improve CIP Contribution Increase Road Funding Request funds for conversion analysis & cost for Lamprey school. Develop a plan and cost for a truck wash bay at DPW, to extend truck lives.	Improve CIP Contribution Bond New Elementary School	58 Building Permits anticipated with an estimated additional assessment value of \$14M Estimated School Impact Fee \$174K Population impact – 143 School Age Children – 12
2020	Improve CIP Contribution Bond Conversion of Lamprey School to Police station Buy a New Plow Truck New Fire truck – funded from CIP & retire 2 engines.	Improve CIP Contribution Complete New Elementary School	46 Building Permits anticipated with an estimated additional assessment value of \$11M Estimated School Impact Fee \$138K Population impact – 113 School Age Children – 10
2021	Improve CIP Contribution Complete Police station conversion Fund moving some town offices to Lamprey School	Improve CIP Contribution	43 Building Permits anticipated with an estimated additional assessment value of \$10M Estimated School Impact Fee \$129K Population impact – 106 School Age Children – 9
2022	Improve CIP Contribution Bond additional well site acquisition.	Improve CIP Contribution	41 Building Permits anticipated with an estimated additional assessment value of \$9M Estimated School Impact Fee \$123K Population impact – 101 School Age Children – 9
	2016 Town Assessed Valuation w/o Utilities \$897,756,361 Tax Rate \$23.74/\$1,000		Anticipated growth is estimated from residential development only and only from projects that have been approved and proposed to Planning Board as of 9/14/2017. Population & School Age Kids Added based on 2.46 People/Household and 0.21 School Age Kids /Household Source: suburbanstats.org