

NHMBB New Hampshire Municipal Bond Bank

Raymond School District

June 2020 Bond Sale

20 Year **Estimated** Schedule - Level Principal

2018 Assessed Valuation: \$933,841,145

Date Prepared: 09/06/19

Interest Start Date: 215 Days 07/10/19

First Interest Payment: 02/15/20

Net Interest Costs: 3.75% *

Debt Year	Period Ending	Principal Outstanding	Principal	Rate	Interest	Total Payment	Fiscal Year Total Payment	Assessed Valuation	FY-Est. Tax Rate Inc.
	2/15/2020				\$ 42,820.83	** \$ 42,820.83	\$ 42,820.83	\$ 933,841,145	\$ 0.05
1	8/15/2020	\$ 1,912,000.00	\$ 102,000.00	3.75%	35,850.00	137,850.00			
	2/15/2021				33,937.50	33,937.50	171,787.50	933,841,145	0.18
2	8/15/2021	1,810,000.00	100,000.00	3.75%	33,937.50	133,937.50			
	2/15/2022				32,062.50	32,062.50	166,000.00	933,841,145	0.18
3	8/15/2022	1,710,000.00	95,000.00	3.75%	32,062.50	127,062.50			
	2/15/2023				30,281.25	30,281.25	157,343.75	933,841,145	0.17
4	8/15/2023	1,615,000.00	95,000.00	3.75%	30,281.25	125,281.25			
	2/15/2024				28,500.00	28,500.00	153,781.25	933,841,145	0.16
5	8/15/2024	1,520,000.00	95,000.00	3.75%	28,500.00	123,500.00			
	2/15/2025				26,718.75	26,718.75	150,218.75	933,841,145	0.16
6	8/15/2025	1,425,000.00	95,000.00	3.75%	26,718.75	121,718.75			
	2/15/2026				24,937.50	24,937.50	146,656.25	933,841,145	0.16
7	8/15/2026	1,330,000.00	95,000.00	3.75%	24,937.50	119,937.50			
	2/15/2027				23,156.25	23,156.25	143,093.75	933,841,145	0.15
8	8/15/2027	1,235,000.00	95,000.00	3.75%	23,156.25	118,156.25			
	2/15/2028				21,375.00	21,375.00	139,531.25	933,841,145	0.15
9	8/15/2028	1,140,000.00	95,000.00	3.75%	21,375.00	116,375.00			
	2/15/2029				19,593.75	19,593.75	135,968.75	933,841,145	0.15
10	8/15/2029	1,045,000.00	95,000.00	3.75%	19,593.75	114,593.75			
	2/15/2030				17,812.50	17,812.50	132,406.25	933,841,145	0.14
11	8/15/2030	950,000.00	95,000.00	3.75%	17,812.50	112,812.50			
	2/15/2031				16,031.25	16,031.25	128,843.75	933,841,145	0.14
12	8/15/2031	855,000.00	95,000.00	3.75%	16,031.25	111,031.25			
	2/15/2032				14,250.00	14,250.00	125,281.25	933,841,145	0.13
13	8/15/2032	760,000.00	95,000.00	3.75%	14,250.00	109,250.00			
	2/15/2033				12,468.75	12,468.75	121,718.75	933,841,145	0.13
14	8/15/2033	665,000.00	95,000.00	3.75%	12,468.75	107,468.75			
	2/15/2034				10,687.50	10,687.50	118,156.25	933,841,145	0.13
15	8/15/2034	570,000.00	95,000.00	3.75%	10,687.50	105,687.50			
	2/15/2035				8,906.25	8,906.25	114,593.75	933,841,145	0.12
16	8/15/2035	475,000.00	95,000.00	3.75%	8,906.25	103,906.25			
	2/15/2036				7,125.00	7,125.00	111,031.25	933,841,145	0.12
17	8/15/2036	380,000.00	95,000.00	3.75%	7,125.00	102,125.00			
	2/15/2037				5,343.75	5,343.75	107,468.75	933,841,145	0.12
18	8/15/2037	285,000.00	95,000.00	3.75%	5,343.75	100,343.75			
	2/15/2038				3,562.50	3,562.50	103,906.25	933,841,145	0.11
19	8/15/2038	190,000.00	95,000.00	3.75%	3,562.50	98,562.50			
	2/15/2039				1,781.25	1,781.25	100,343.75	933,841,145	0.11
20	8/15/2039	95,000.00	95,000.00	3.75%	1,781.25	96,781.25	96,781.25	933,841,145	0.10
TOTALS		\$ 1,912,000.00			\$ 755,733.33	\$ 2,667,733.33	\$ 2,667,733.33		

*These interest rates are slightly conservative for budgeting purposes.

** When budgeting the first years interest payment, take the total bond amount x 5% / 2 = estimated interest amount for 2/15/20.

The market is very volatile. Please check with us periodically for current rates