

The following are DRAFT special and/or separate warrant articles presented for School Board discussion, revision, and/or action at the December 6, 2023 School Board meeting.  
If approved, final wording may change based on attorney or DRA input.

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Capital Reserve Funds

*Note - Draft warrant article is based on the proposed CIP in this evening's agenda.*

Shall the School District vote to raise and appropriate the sum of \$378,701 (three hundred seventy eight thousand, seven hundred and one dollars) (in total) so that the following amounts can be added to the following previously established Capital Reserve Funds in order to implement the School District's 2024-2025 Capital Improvement Program?

Raymond School District Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006) _____	\$296,489
Technology Capital Reserve Fund (established in 2001) _____	\$ 48,087
Food Service Equipment Capital Reserve Fund (established in 2006) _ _	\$ 34,125
Total	\$378,701

Surplus Funds to Capital Reserve Funds

*Note - Amounts to both funds were approved at the September 20th School Board meeting. Our attorney has advised us that these warrant articles can be presented as one combined warrant article or as two separate articles:*

*Combined:*

Shall the School District vote to raise and appropriate up to \$400,000 from surplus funds with 75% of that amount (up to \$300,000) to be placed in the existing Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006) and 25% (up to \$100,000) to be placed in the existing Capital Reserve Fund for the Purpose of Educating Educationally Disabled Children (established in 2005) with such sum to come from June 30 fund balance available for transfer on July 1 (surplus)? No amount to be raised by additional taxation.

*Separate:*

Shall the School District vote to raise and appropriate up to \$300,000 (three hundred thousand dollars) to be placed in the existing Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006), this sum to come from June 30 fund balance available for transfer on July 1 (surplus)? No amount to be raised by additional taxation.

and

Shall the School District vote to raise and appropriate up to \$100,000 (one hundred thousand dollars) to be placed in the existing Capital Reserve Fund for the Purpose of Educating Educationally Disabled Children (established in 2005), this sum to come from June 30 fund balance available for transfer on July 1 (surplus)? No amount to be raised by additional taxation.