

Raymond School District Policy - DI

FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. An adequate system of encumbrance accounting will be maintained.

The Board shall receive financial reports and statements **monthly (excluding July, when Year End financials will be presented in August)** (~~typically presented in May~~) showing the financial condition of the School District. These statements/reports shall contain estimates ~~which shall contain estimates~~ to project cost for the full year including actual encumbered expenses. The School Board may ask for a statement or report at any time.

See Appendix DI-R

Adopted: January 5, 1972

R/R: 3/23/89

Revised: April 18, 2002

Proposed Revision Second Reading: September 1, 2021