## Raymond School District Policy - DH

## **BONDED EMPLOYEES**

The Board State law requires that the Treasurer and Assistant Treasurer be bonded. The District will arrange a Public Officials Bond to cover the Treasurer and each assistant Assistant Treasurer, if any, in the minimum amount of \$100,000. It is the practice that any employee who administers student activity money shall be bonded.

Any employee who administers funds for the District will be bonded appropriately. The District will arrange a Blanket Position Bond, including a Faithful Performance endorsement, in the amount of \$100,000 on all employees who administer funds for the District.

## Legal Reference:

RSA 197:22, Treasurer's Bond

Adopted: April 18, 2002

Proposed Revision Second Reading: October 5, 2022