Raymond School District Policy - DBJ

TRANSFER OF APPROPRIATIONS

It is the intent of the Board to limit spending to the amount specified in each line item for the budget. However, the Superintendent is authorized to transfer funds between line items when necessary to achieve Board policy goals, except that excess funds may not be transferred from the Unemployment Compensation line item. Any transfer over \$20,000 \$30,000 must be approved by the School Board.

<u>Statutory Reference:</u> RSA 32:10, Transfer of Appropriations RSA 282-A: 71, III, Unemployment Compensation

Adopted:January 5, 1972R/R:2/5/98Revised:April 18, 2002Proposed Revision First Reading: July 21, 2021