

Building Aid Information

The schedule:

March 2023 - approve Schematic Design fees

December 2023 - Schematic Designs complete

March 2024 to June 2024 - Prepare State Building Aid application

July 2024 to December 2024 - Develop designs for GMP and Permits

January 2025 - Notice of Award for State Building Aid

March 2025 - Bond Vote

April 2025 to August 2026 - Construction

September 2026 – Occupancy

The upfront costs can vary but Todd was able to secure some estimated costs.

Schematic Design = \$120,000 (assumes that we will build off the work already done)

Building Aid Application - \$20,000 (I just completed two of these and the average was 300 pages and took almost two months)

Getting from the Building Aid application to bond vote may require more work:

Outreach - \$40,000 (includes multiple public forums, written content for a website or flyers, renderings and displays)

Design Development - \$360,000 (this gets us to a GMP and Permits, this only needed if you want to start construction the first year)

We would receive 40% if approved.

There were some questions about land, we do not need to secure the land before putting in a building aid application. However, we would have to make an estimate on the project costs for the July 2024 application. If we spend less, the grant amount is based on the actual eligible project costs. If we were to spend more than the project costs cited in the application, the additional amount is not eligible for building aid.