

Raymond School District
2023 - 2024 Budget Planning

Approved 2022 - 2023 Budget:	
General Fund	25,451,512
Food Service Fund	626,806
Federal Funds	720,000
Sub-Total	<u>26,798,318</u>
REA Warrant Article #3 (Year 1 of 3 year contract)	409,659
RESS Warrant Article #5 (Year 1 of 4 year contract)	<u>(51,658)</u>
	27,156,319

Estimated Contracted Budget Adjustments for 2022 - 2023 :	
Increase Health Costs (Estimated 10% increase - approximately <small>Contribution %: REA 9%; RESS: 10%; Wagepool 8%</small>)	253,468
REA Contract - Year 2 of 3	437,208
RESS Contract Year 2 of 4	171,930
Dail Bus Contract (3.0% Increase - expires 6/30/24)	17,281
Durham Bus Contract (the one year extension was an increase of 26%. Added 26% to th	128,766
Increase Dental Costs (Estimated 3.5% increase)	7,378
Oil Costs (Budgeted \$2.599/gal budget in 2022-2023; will go out to bid again in fall)	125,583
Electricity Costs - Increased 10% on current budget until actuals are rec'd.	27,688
Bond Principal and Interest	(9,074)
Increase in Out-of-District Special Education Tuition Rates	604,591
NH Retirement Rates decreases for FY24 & FY25	(125,336)

Total Estimated Contracted Budget Adjustments	<u>1,639,483</u>
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Projected 2022 - 2023 Budget with Estimated Contracted Adjustments	<u>28,795,802</u>
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Projected Increase with Existing Programs	<u>1,639,483</u> 6.0%
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Local Assessed Valuation (Fall of 2021)	<u>1,315,003,359</u>
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Estimated Tax Effect of Increase based on most recent Assessed Valuation	<u>\$1.25</u>
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