

Raymond School District
2019 - 2020 Budget Planning

Approved 2018 - 2019 Budget:

General Fund	22,994,196
Food Service Fund	569,135
Federal Funds	720,000
Sub-Total	24,283,331
REA Warrant Article #3 (Year 1 of 3 year contract)	408,424
	24,691,755

Estimated Contracted Budget Adjustments for 2019 - 2020 :

Increase Health Costs (SchoolCare recommended using 10% increase - approximately \$33,193 for each % increase; Contribution %: REA 8%; RESS 2.5%; Wagepool 8%)	275,000
REA Contract (Year 2 of 3 year contract)	390,650
Dail Bus Contract (3% Increase - expires 6/30/19 - optional 2 year extension)	19,000
Durham Bus Contract (1.5% Increase - expires 6/30/22 - optional 2 year extension)	6,100
Increase Dental Costs (SchoolCare recommended using 3% increase)	5,000
Oil Costs (Budgeted \$2.50/gal budget in 2018-2019; \$2.799 latest correspondence)	15,000
Bond Principal and Interest	(6,406)
Increase in Out-of-District Special Education Tuition Rates	470,000
Increase in Special Education Transportation Svcs due to move-ins' (above)	50,000
NH Retirement are subject to change at this point (to be released in the fall)	0
 Total Estimated Contracted Budget Adjustments	 1,224,344

Projected 2019 - 2020 Budget with Estimated Contracted Adjustments	25,916,099
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Projected Increase with Existing Programs	1,224,344 5.0%
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Local Assessed Valuation (Fall of 2017)	926,503,661
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Estimated Tax Effect of Increase based on most recent Assessed Valuation	\$1.32
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