

Raymond School District
2022 - 2023 Budget Planning

Approved 2021 - 2022 Budget:	
General Fund	24,825,162
Food Service Fund	620,200
Federal Funds	<u>720,000</u>
Sub-Total	26,165,362
RESS Warrant Article #3 (Year 3 of 3 year contract)	<u>72,395</u>
	26,237,757
Estimated Contracted Budget Adjustments for 2021 - 2022 :	
Increase Health Costs (SchoolCare recommended using 9% increase - approximately Contribution %: REA 9%; RESS 6 - 12%; Wagepool 8%)	288,000
REA Contract - Being Negotiated (Failed for 2021-2022)	0
RESS Contract Being Negotiated	0
Dail Bus Contract (3.0% Increase - expires 6/30/24)	16,778
Durham Bus Contract (3.0% Increase - expires 6/30/22 - optional 2 year extension)	14,618
Increase Dental Costs (SchoolCare recommended using 3% increase)	3,500
Oil Costs (Budgeted \$1.79/gal budget in 2021-2022; will go out to bid again in fall)	10,000
Bond Principal and Interest	(1,911)
Increase in Out-of-District Special Education Tuition Rates	53,000
NH Retirement Rates are set thru 2023	0
	<u>383,985</u>
Total Estimated Contracted Budget Adjustments	<u>383,985</u>
Projected 2022 - 2023 Budget with Estimated Contracted Adjustments	<u>26,621,742</u>
Projected Increase with Existing Programs	<u>383,985</u> 1.5%
Local Assessed Valuation (Fall of 2020)	<u>956,238,144</u>
Estimated Tax Effect of Increase based on most recent Assessed Valuation	<u>\$0.40</u>