

Raymond School District 2020 - 2021 Budget Planning

Approved 2019 - 2020 Budget:

General Fund	23,937,215
Food Service Fund	577,956
Federal Funds	<u>720,000</u>
Sub-Total	25,235,171
RESS Warrant Article #3 (Year 1 of 3 year contract)	<u>75,702</u>
	<u>25,310,873</u>

Estimated Contracted Budget Adjustments for 2019 - 2020 :

Increase Health Costs (SchoolCare recommended using 10% increase - approximately \$33,193 for each % increase; Contribution %: REA 9%; RESS 5%; Wagepool 8%)	310,000
REA Contract (Year 3 of 3 year contract)	403,531
RESS Contract (Year 2 of 3 year contract)	83,131
Dail Bus Contract (4.5% Increase - expires 6/30/24)	23,045
Durham Bus Contract (3.0% Increase - expires 6/30/22 - optional 2 year extension)	6,500
Increase Dental Costs (SchoolCare recommended using 3% increase)	5,000
Oil Costs (Budgeted \$2.89/gal budget in 2019-2020; \$2.599 latest correspondence)	(14,000)
Bond Principal and Interest	(8,036)
Increase in Out-of-District Special Education Tuition Rates	109,945
Increase in Special Education Transportation Svcs due to move-ins' (above)	25,000
NH Retirement Rates are set thru 2021 - no change this year	0

Total Estimated Contracted Budget Adjustments	<u>944,116</u>
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Projected 2020 - 2021 Budget with Estimated Contracted Adjustments	<u>26,254,989</u>
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Projected Increase with Existing Programs	<u>944,116</u> 3.7%
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Local Assessed Valuation (Fall of 2018)	<u>933,841,145</u>
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Estimated Tax Effect of Increase based on most recent Assessed Valuation	<u>\$1.01</u>
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