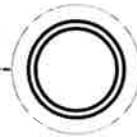
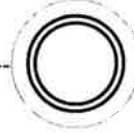


LRES Building Addition Bond
Article #2



**LRES BUILDING
COMMITTEE**

LRES Addition Bond Article 2

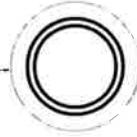


Shall the School District raise and appropriate the sum of \$8,250,000 (Eight Million, Two Hundred Fifty Thousand Dollars) for the construction, furnishing and equipping of an addition and renovations to Lamprey River Elementary School; \$8,250,000 (Eight Million, Two Hundred Fifty Thousand Dollars) of such sum to be raised through the issuance of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA Ch. 33); and further to authorize the School Board to issue, negotiate, sell and deliver such bonds or notes and to determine the rate of interest and the maturity and the other terms thereof; and to authorize the School Board to apply for, obtain and accept federal, state or other aid, if any, which may be available for said project and to comply with all laws applicable to said project; and to raise and appropriate the additional sum of \$206,250 (Two Hundred Six Thousand, Two Hundred Fifty Dollars) for the payment of the first bond payment and authorize the School Board to take any other action necessary to carry out this vote.

(3/5 Ballot Vote required)

(Recommended by School Board: Yes – 3; No – 1; Abstain - 1)

LRES Building Committee Members



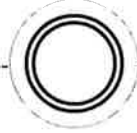
- Erin Brewitt, Parent
- Todd Ledoux, Facilities Director
- Sandy Ellis, Citizen
- Amy Faust, Parent
- Ann Franco, Citizen
- Bryan Belanger, LRES Principal
- Ron Brickett, SAU33 Business Administrator
- Marlene Jones, LRES Teacher
- Ellen Small, SAU33 Superintendent
- John Harmon, School Board Representative

Meridian Construction is Recommended Bidder



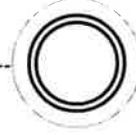
- Superior construction plan with attention to detail
- Unique design
- Building out of the 100 year floodplain
- Great recommendations
- Energy efficient heating and cooling system
- Lowest bid received

Changes to Existing Building



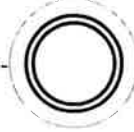
- FEMA Approved Flood Proofing
- Eliminate Attached Portables
- Eliminate Detached Portables
- Main Entrance Relocated
- Improvements in Nurse, Guidance, & Special Education Spaces

LRES Proposed Addition



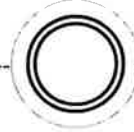
- Two Story, Twelve Classrooms
- Gymnasium
- Energy Efficient Heating System

Classroom Addition



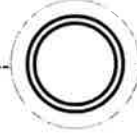
- Meets Raymond Flood Zone Ordinance
- Secure Main Entrance with Reception Area
- Six 3rd Grade Classrooms
- Six 4th Grade Classrooms
- Office Space for Special Education and Guidance
- Conference Rooms
- Storage Space

Gymnasium Addition



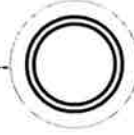
- Meets Raymond Flood Zone Ordinance
- Middle School Sized Basketball Court
- Physical Education Teacher's Office
- Storage Space
- Night / Weekend Entrance
 - Lobby
 - Bathrooms

Site Improvements



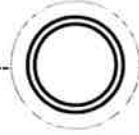
- New Septic System
- Underground 10,000 Gallon Oil Tank

Construction Costs



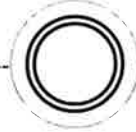
Construction Costs	\$6,624,512
Site Costs	\$700,000
Flood Proofing	<u>\$109,000</u>
Meridian's Proposal	\$7,433,512

Soft Costs



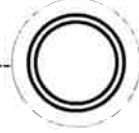
5% Owner Contingency	\$371,711
Clerk of the Works	\$144,000
Furniture & Equipment	\$94,482
Quality / Geotech	\$50,000
Interfacing w/LRES Building	\$50,000
Utility Costs & Fees	\$35,000
Legal Counsel	\$20,000
Bond Counsel	\$20,000
Detached Portables Removed	<u>\$16,998</u>
Total Soft Costs	\$802,191

LRES Project Costs and Bond



- Estimated Total Cost \$8,236,403
- 20 Year Bond with an Estimated Rate of 4.25%
- Year One Payment \$206,250
 - Estimated tax impact is \$0.24/\$1,000
- Year Two Payment \$756,806
 - Estimated tax impact is \$0.90/\$1,000
- Year Twenty One Payment \$418,712
 - Estimated tax impact is \$0.50/\$1,000

LRES Project Costs and Bond Cont.



Estimated Tax Amount on a House

Assessed Valuation	Yr 1	Yr 2	Yr 21
\$200,000	\$48	\$180	\$100
\$300,000	\$72	\$270	\$150

