

LEAP Before School Discussion

Original Presentation to Board

Expenses:			
Director:	\$25 per hour * 1.75 per day * 180 days	7,875.00	
Assistant:	\$15 per hour * 1.50 per day * 180 days	4,050.00	
Food:	\$2 per day * 30 kids * 180 days	10,800.00	
Supplies:		<u>2,000.00</u>	
Total Expenses		22,725.00	
Revenue:			
Registration:	\$215 per month * 10 months * 30 kids	64,500.00	
Profit:		41,775.00	
Current YMCA Rates:			
	\$215/month full time		

New Presentation to Board - Scenario 1 (if we lower our monthly rate)

Expenses:			
Director:	\$20 per hour * 1.75 per day * 180 days	6,300.00	Dropped Salay by \$5 per hour
Assistant:	\$15 per hour * 1.50 per day * 180 days	4,050.00	No Change
FICA for positions:	7.65% on \$10,350	791.78	This was not added into the original presentation
Food:	\$2 per day * 40 kids * 180 days	14,400.00	Added 10 students
Supplies:		<u>2,000.00</u>	This was presented originally, but not added into the calc.
Total Expenses		27,541.78	Above figures did not include FICA or Supplies
Revenue:			
Registration:	\$150 per month * 10 months * 40 kids	60,000.00	Added 10 students and decreased rate
Profit:		32,458.23	

New Presentation to Board - Scenario 2 (if the Program builds over time)

Expenses:			
Director:	\$20 per hour * 1.75 per day * 180 days	6,300.00	Dropped Salay by \$5 per hour
Assistant #1:	\$15 per hour * 1.50 per day * 180 days	4,050.00	No Change
Assistant #2:	\$15 per hour * 1.50 per day * 180 days	4,050.00	Added position to accommodate add'l students
FICA for positions:	7.65% on \$10,350	1,101.60	This was not added into the original presentation
Food:	\$2 per day * 60 kids * 180 days	21,600.00	Added 20 students on top of Scenario 1
Supplies:		<u>2,500.00</u>	Add'l \$500 to accommodate add'l students
Total Expenses		39,601.60	Above figures did not include FICA or Supplies
Revenue:			
Registration:	\$150 per month * 10 months * 60 kids	90,000.00	Added 30 students and decreased rate
Profit:		50,398.40	