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March 4, 2021

To the Members of the School Board  
Raymond School District  
43 Harriman Hill Road  
Raymond, NH 03077

Dear Members of the School Board:

We have audited the financial statements of the governmental activities, each major fund, and aggregate remaining fund information of Raymond School District for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 14, 2020. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Findings

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Raymond School District are described in Note 1 to the financial statements. As described in Note 2-C to the financial statements, the Raymond School District changed accounting policies to change the way the School District reports its fiduciary activities by adopting Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities* in fiscal year 2020. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in Note 15 - Prior Period Adjustments.

We noted no transactions entered into by the Raymond School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities financial statements were:

Management's estimates of the capital asset useful lives are based on historical information and industry guidance. We evaluated the key factors and assumptions used to develop the capital asset useful lives in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimates of the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense are based on assumptions of future events, such as employment, mortality and estimates of value of reported amounts. We evaluated the key factors and assumptions used to develop the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense in determining that they are reasonable in relation to the financial statements taken as a whole.

**PLODZIK & SANDERSON, P.A.**  
*Certified Public Accountants*

Management's estimates of the other postemployment benefit (OPEB) liabilities, deferred outflows and inflows of resources related to OPEB, and OPEB expense are based on the assumptions of future events, such as employment, mortality, and the healthcare cost trend, as well as estimates of the value of reported amounts. We evaluated key factors and assumptions used to develop the OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Adjustments proposed and approved were primarily of a routine nature and a list of these adjustments for the general fund is attached to this letter.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated February 22, 2021.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Raymond School District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Raymond School District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Deputy Treasurer (repeat comment)**

It was identified that the School District does not have a Deputy Treasurer. It is considered a best practice to have a Deputy Treasurer to perform the tasks and duties of the Treasurer in the event the Treasurer is unavailable or unable. We recommend the School District appoint a Deputy Treasurer in accordance with RSA 197:24-a.

**Review and Reaffirmation of Policies (repeat comment)**

During our review of the School District's key policies, we noted that many of these policies have not been updated in a number of years, some as far back as 2002. As a best practice, it is recommended these policies be reviewed and reaffirmed every three to five years. This ensures policies remain current with both the School District's practices as well as changing financial and accounting standards. Additionally, this practice ensures that new board members become familiar with the School District's policies.



### **Revenue Budget**

We noted the School District has not recorded a revenue budget in the general ledger for the general and food service funds. Budget to actual reports are an essential component of financial reporting and analysis, and should be reviewed at least monthly for both revenues and expenditures. We recommend the School District enter the revenue budget into the general ledger once the budget has been approved.

### **Student Activity Fund – Lamprey River Elementary School (LRES)**

The Elementary School did not prepare an annual summary of activity for the student activity fund. Monthly summaries were prepared and provided, which were then combined to create an annual summary; however, an annual summary should also be provided. Given the School District's implementation of GASB Statement No. 84, as noted above, this additional report should also be provided to assist with the annual reporting. We recommend the Elementary School prepare an annual summary for the student activity account at year-end.

### **Student Activity Fund – Iber Holmes Gove Middle School (IHGMS)**

We noted two purchases of gifts cards during the year from the IHGMS. Gift cards represent a significant fraud risk as they are easily subject to loss or theft. Additionally, gift cards provided to employees of the School District may be considered additional compensation for tax purposes. We recommend student activity accounts refrain from purchasing gift cards.

### **Student Activity Fund – Raymond High School (RHS)**

During review of the high school's student activity fund, it was noted the activity account is holding and disbursing scholarships funds. All scholarships should be held in the custody of the Town of Raymond's Trustees of Trust Funds, in accordance with RSA 31:31, which should be distributed directly to the recipient. Student activity funds should not be used to hold or as a pass-through for student scholarships.

We also noted the high school student activity fund held balances for the Classes of 2019 and 2020. These balances belong to groups that are no longer students at the School District. The School District should develop procedures to ensure that any remaining balances in class accounts are eliminated upon the students' graduation. We recommend the School District contact the class officers for these graduated classes and determine a proper course of action to eliminate the remaining balances.

### Other Matters

#### **Implementation of New GASB Pronouncements**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements.

**GASB Statement No. 87, *Leases***, issued in June 2017, will be effective for the School District with its fiscal year ending June 30, 2022. This Statement will improve accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases.

**GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period***, issued June 2018, will be effective for the School District with its fiscal year ending June 30, 2022. This Statement will enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period.

**GASB Statement No. 91, *Conduit Debt Obligations***, issued May 2019, will be effective for the School District with its fiscal year ending June 30, 2023. This Statement will provide a single method of reporting conduit debt obligations and eliminate differences in practice.

**GASB Statement No. 92, *Omnibus 2020***, issued in January 2020, will be effective for the School District with its fiscal year ended June 30, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.



**GASB Statement No. 93, *Replacement of Interbank Offered Rates***, issued in March 2020, will be effective for the School District with its fiscal year ended June 30, 2022. The objectives of this Statement are to address accounting and financial reporting implications that result from the replacement of an IBOR.

**GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements***, issued in March 2020, will be effective for the School District with its fiscal year ended June 30, 2023. The objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).

**GASB Statement No. 96, *Subscription-Based Information Technology Arrangements***, issued in May 2020, will be effective for the School District with its fiscal year ended June 30, 2023. This statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition.

**GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an Amendment of GASB Statements No. 14 and No. 84 and a supersession of GASB Statement No. 32***, issued in January 2020, will be effective for the School District with its fiscal year ended June 30, 2022. The objectives of this Statement will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans and other employee benefit plans, while mitigating the costs associated with reporting those plans.

We applied certain limited procedures to the following, which are required supplementary information (RSI) that supplements the basic financial statements:

- Management's Discussion and Analysis,
- Schedule of the School District's Proportionate Share of Net Pension Liability,
- Schedule of School District Contributions – Pensions,
- Schedule of the School District's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of School District Contributions – Other Postemployment Benefits,
- Schedule of Changes in the School District's Total Other Postemployment Benefits Liability and Related Ratios, and
- Notes to the Required Supplementary Information

Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund schedules and Schedule of Expenditures of Federal Awards, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the members of the School Board and management of the Raymond School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully,



PLODZIK & SANDERSON  
Professional Association

*Attachment:*

*General Fund Journal Entries*



Client: **1141 - Raymond School District**  
 Engagement: **2020 - Raymond School District**  
 Period Ending: **6/30/2020**  
 Trial Balance: **001.0000 - Government Fund Trial Balance**  
 Workpaper: **910.0031 - General Fund Journal Entries**  
 Fund Level: **Fund**  
 Index: **10**

Account	Description	W/P Ref	Debit	Credit
<b>Fund: 10</b>	<b>General Fund</b>			
<b>Adjusting Journal Entries JE # 8</b>		<b>400.0020</b>		
To record transfers to trust funds that were funded through use of fund balance which were posted directly to fund balance.				
10 -52-5251-00-031-500930-	TRANSFER TO CAPITAL RESERV		97,000.00	
10 -00-0000-00-000-300770-	UNASSIGNED FUND BALANCE			96,999.00
10 -01-0000-00-000-401993-	Miscellaneous Revenues			1.00
<b>Total</b>			<b>97,000.00</b>	<b>97,000.00</b>
<b>Adjusting Journal Entries JE # 9</b>		<b>400.0010</b>		
Client AJE #439				
10 -00-0000-00-000-200461-	ACCRUED LIFE INSURANCE		2.00	
10 -00-0000-00-000-200462-	ACCRUED DISABILITY		369.00	
10 -11-1100-10-018-500211-	ES TEACHERS HEALTH INS		33,555.00	
10 -11-1100-20-018-500211-	MS TEACHERS HEALTH INS		33,556.00	
10 -11-1100-30-018-500211-	HS INHOUSE HEALTH INS		33,556.00	
10 -00-0000-00-000-200464-	MEDICAL & DENTAL WITHHELD			101,038.00
<b>Total</b>			<b>101,038.00</b>	<b>101,038.00</b>
<b>Adjusting Journal Entries JE # 10</b>		<b>400.0011</b>		
Client AJE #440				
10 -00-0000-00-000-200477-	SECTION 125 HEALTH & DEP CARE		130.00	
10 -11-1100-00-000-500270-	FLEXIBLE SPENDING ACCOUNT EXP			130.00
<b>Total</b>			<b>130.00</b>	<b>130.00</b>
<b>Adjusting Journal Entries JE # 11</b>		<b>400.0012</b>		
Client AJE #441				
10 -22-2225-10-030-500735-	ES TECH REPLACE EQUIPMENT		13,275.00	
10 -22-2225-10-030-500735-	ES TECH REPLACE EQUIPMENT		1,096.00	
10 -22-2225-30-030-500735-	HS REPLACE IT EQUIPMENT		33,050.00	
10 -26-2600-10-032-500430-	ES MAINT DEPT REPAIRS		17,459.00	
10 -26-2600-30-032-500423-	HS MAINT DEPT CONTRACT		3,484.00	
10 -00-0000-00-000-100133-	Due From Capital Project			68,364.00
<b>Total</b>			<b>68,364.00</b>	<b>68,364.00</b>
<b>Adjusting Journal Entries JE # 12</b>		<b>400.0103</b>		
Client AJE #442				
10 -01-0000-00-000-401993-	Miscellaneous Revenues		24.00	
10 -00-0000-00-000-100153-	ACCOUNTS RECEIVABLE			24.00
<b>Total</b>			<b>24.00</b>	<b>24.00</b>
<b>Adjusting Journal Entries JE # 13</b>		<b>400.0104</b>		
Client AJE #443 To reclass manifests paid with June date but released in July				
10 -00-0000-00-000-100101-	CASH-CHECKING		579,611.00	
10 -00-0000-00-000-200421-	ACCOUNTS PAYABLE			579,611.00
<b>Total</b>			<b>579,611.00</b>	<b>579,611.00</b>

<b>Adjusting Journal Entries JE # 14</b>	<b>400.0105</b>		
Record client entry #444 to reclass check that was lost and reissued.			
10 -27-2722-00-019-500519- SPED TRANSPORTATION		1,500.00	
10 -00-0000-00-000-100101- CASH-CHECKING			1,500.00
<b>Total</b>		<u><b>1,500.00</b></u>	<u><b>1,500.00</b></u>
<b>Adjusting Journal Entries JE # 15</b>	<b>300.1111</b>		
To reclass intergovernmental and interfund payables reclassified as A/P			
10 -00-0000-00-000-200421- ACCOUNTS PAYABLE		335,862.00	
10 -0000-000-200400 INTERFUND PAYABLES			333,076.00
10 -0000-000-200410 INTERGOVT ACCOUNTS PAYABLE			2,786.00
10 -00-0000-00-000-100101- CASH-CHECKING			
<b>Total</b>		<u><b>335,862.00</b></u>	<u><b>335,862.00</b></u>
<b>Adjusting Journal Entries JE # 16</b>	<b>300.1312</b>		
Record District Journal #435 to record Medicaid revenue/receivable.			
10 -00-0000-00-000-100140- INTERGOVT RECEIVABLES		65,333.00	
10 -0000-000-404580 MEDICAID REIMBURSEMENT			65,333.00
<b>Total</b>		<u><b>65,333.00</b></u>	<u><b>65,333.00</b></u>
<b>Adjusting Journal Entries JE # 17</b>	<b>300.1313</b>		
To record District Journal #436 for tuition and other receivables.			
10 -00-0000-00-000-100140- INTERGOVT RECEIVABLES		93,259.00	
10 -00-0000-00-000-100153- ACCOUNTS RECEIVABLE		3,840.00	
10 -01-0000-00-000-401322- SPED TUITION-OTHER LEA'S		19,320.00	
10 -00-0000-00-000-100153- ACCOUNTS RECEIVABLE			19,320.00
10 -01-0000-00-000-401322- SPED TUITION-OTHER LEA'S			57,568.00
10 -01-0000-00-000-401322- SPED TUITION-OTHER LEA'S			35,691.00
10 -01-0000-00-000-401993- Miscellaneous Revenues			3,830.00
10 -11-1100-30-002-500610- HS ART SUPPLIES			10.00
<b>Total</b>		<u><b>116,419.00</b></u>	<u><b>116,419.00</b></u>
<b>Adjusting Journal Entries JE # 18</b>	<b>300.1311</b>		
AUDIT ONLY - To reclassify PY Intergovernmental Receivable recorded as Accounts Payable.			
10 -00-0000-00-000-100140- INTERGOVT RECEIVABLES		16,524.00	
10 -00-0000-00-000-100153- ACCOUNTS RECEIVABLE			16,524.00
<b>Total</b>		<u><b>16,524.00</b></u>	<u><b>16,524.00</b></u>
<b>Adjusting Journal Entries JE # 20</b>	<b>300.7300</b>		
To reverse accrued vacation liability entry			
10 -00-0000-00-000-200460- ACCRUED SALARIES & BENEFITS		77,755.00	
10 -22-2225-00-030-500111- TECH DIRECTOR SALARY			5,544.00
10 -22-2225-00-030-500113- DW TECHNICIAN SALARY			692.00
10 -22-2225-00-030-500113- DW TECHNICIAN SALARY			82.00
10 -22-2225-00-030-500220- TECH SOC SECURITY			6.00
10 -22-2225-00-030-500220- TECH SOC SECURITY			53.00
10 -22-2225-00-030-500220- TECH SOC SECURITY			424.00
10 -22-2225-00-030-500231- TECH NON TCHR RETIREMNT			619.00
10 -22-2225-00-030-500231- TECH NON TCHR RETIREMNT			77.00
10 -22-2225-00-030-500231- TECH NON TCHR RETIREMNT			9.00
10 -23-2320-00-033-500111- HUMAN RESOURCE SALARY			2,043.00
10 -23-2320-00-033-500220- SAU SOC SECURITY			156.00
10 -23-2320-00-033-500231- SAU NON TCHR RETIREMNT			228.00
10 -23-2321-00-033-500111- SUPERINTENDENT SALARY			1,148.00
10 -23-2321-00-033-500115- SAU CLERICAL SALARY			564.00
10 -23-2321-00-033-500220- SUPERINTENDENT SOC SECURITY			43.00
10 -23-2321-00-033-500220- SUPERINTENDENT SOC SECURITY			88.00

10 -23-2321-00-033-500231-	SUPERINTENDENT N-TCHR RETIREMN	128.00
10 -23-2321-00-033-500231-	SUPERINTENDENT N-TCHR RETIREMN	63.00
10 -23-2330-00-019-500115-	SPED OFFICE CLERICAL SALARY	1,584.00
10 -23-2330-00-019-500220-	SPED DIRECTOR SOC SECURITY	121.00
10 -23-2330-00-019-500231-	SPED DIRECTOR NON TCHR RETIREM	177.00
10 -23-2331-00-018-500111-	CURR COORDINATOR SALARY	5,365.00
10 -23-2331-00-018-500220-	CURR COORDINATOR SOC SECURITY	410.00
10 -23-2331-00-018-500232-	CURR COORDINATOR TEACHER RETIR	955.00
10 -24-2410-10-025-500118-	ES PRINCIPAL SALARY	3,382.00
10 -24-2410-10-025-500220-	ES OFFICE SOC SECURITY	259.00
10 -24-2410-10-025-500232-	ES OFFICE TEACHER RETIREMNT	602.00
10 -24-2410-20-025-500115-	MS SECRETARY SALARY	4,900.00
10 -24-2410-20-025-500118-	MS PRINCIPAL SALARY	2,210.00
10 -24-2410-20-025-500220-	MS OFFICE SOC SECURITY	169.00
10 -24-2410-20-025-500220-	MS OFFICE SOC SECURITY	375.00
10 -24-2410-20-025-500231-	MS OFFICE NON TCHR RETIREMNT	547.00
10 -24-2410-20-025-500232-	MS OFFICE TEACHER RETIREMNT	393.00
10 -24-2410-30-025-500115-	HS SECRETARY SALARY	2,837.00
10 -24-2410-30-025-500118-	HS PRINCIPAL SALARY	5,361.00
10 -24-2410-30-025-500220-	HS OFFICE SOC SECURITY	410.00
10 -24-2410-30-025-500220-	HS OFFICE SOC SECURITY	217.00
10 -24-2410-30-025-500231-	HS OFFICE NON TCHR RETIREMNT	317.00
10 -24-2410-30-025-500232-	HS OFFICE TEACHER RETIREMNT	954.00
10 -25-2590-00-033-500111-	FINANCE SALARY	4,767.00
10 -25-2590-00-033-500115-	FINANCE CLERICAL SALARY	2,078.00
10 -25-2590-00-033-500115-	FINANCE CLERICAL SALARY	1,804.00
10 -25-2590-00-033-500220-	FINANCE SOC SECURITY	138.00
10 -25-2590-00-033-500220-	FINANCE SOC SECURITY	159.00
10 -25-2590-00-033-500220-	FINANCE SOC SECURITY	365.00
10 -25-2590-00-033-500231-	FINANCE NON TCHR RETIREMNT	232.00
10 -25-2590-00-033-500231-	FINANCE NON TCHR RETIREMNT	202.00
10 -25-2590-00-033-500232-	TEACHER RETIREMENT - BA	848.00
10 -26-2600-00-032-500115-	DW MAINT CLERICAL SALARY	2,078.00
10 -26-2600-00-032-500116-	DW MAINTENANCE SALARY	1,012.00
10 -26-2600-00-032-500116-	DW MAINTENANCE SALARY	1,486.00
10 -26-2600-00-032-500116-	DW MAINTENANCE SALARY	846.00
10 -26-2600-00-032-500220-	MAINT SOC SECURITY	65.00
10 -26-2600-00-032-500220-	MAINT SOC SECURITY	114.00
10 -26-2600-00-032-500220-	MAINT SOC SECURITY	77.00
10 -26-2600-00-032-500220-	MAINT SOC SECURITY	159.00
10 -26-2600-00-032-500231-	MAINT NON TCHR RETIREMNT	232.00
10 -26-2600-00-032-500231-	MAINT NON TCHR RETIREMNT	113.00
10 -26-2600-00-032-500231-	MAINT NON TCHR RETIREMNT	166.00
10 -26-2600-20-032-500116-	MS CUSTODIAL SALARY	3,771.00
10 -26-2600-20-032-500116-	MS CUSTODIAL SALARY	1,640.00
10 -26-2600-20-032-500220-	MS CUSTODIAL SOC SECURITY	125.00
10 -26-2600-20-032-500220-	MS CUSTODIAL SOC SECURITY	288.00
10 -26-2600-20-032-500231-	MS CUSTODIAL NON TCHR RETIREMN	421.00
10 -26-2600-20-032-500231-	MS CUSTODIAL NON TCHR RETIREMN	183.00
10 -26-2600-30-032-500116-	HS CUSTODIAL SALARY	1,469.00
10 -26-2600-30-032-500116-	HS CUSTODIAL SALARY	1,261.00
10 -26-2600-30-032-500220-	HS CUSTODIAL SOC SECURITY	97.00
10 -26-2600-30-032-500220-	HS CUSTODIAL SOC SECURITY	112.00
10 -26-2600-30-032-500231-	HS CUSTODIAL NON TCHR RETIREMN	168.00
10 -26-2600-30-032-500231-	HS CUSTODIAL NON TCHR RETIREMN	141.00
10 -26-2610-00-032-500116-	FACILITIES DIRECTOR SALARY	6,418.00
10 -26-2610-00-032-500220-	FACILITIES DIRECTOR SOC SEC	491.00

10 -26-2610-00-032-500231- FACILITIES DIR NON TCHR RET			717.00
<b>Total</b>		<u>77,755.00</u>	<u>77,755.00</u>
<b>Adjusting Journal Entries JE # 21</b>	<b>400.4300</b>		
To record retained fund balance voted (max of 2.5%)			
10 -00-0000-00-000-300770- UNASSIGNED FUND BALANCE		448,143.00	
10 -00-0000-00-000-300756- Committed FB - Board Retention of UFB			448,143.00
<b>Total</b>		<u>448,143.00</u>	<u>448,143.00</u>
<b>Adjusting Journal Entries JE # 22</b>	<b>210.0030</b>		
To Commit fund balance used to fund March 2020 warrant articles.			
10 -00-0000-00-000-300770- UNASSIGNED FUND BALANCE		222,000.00	
10 -00-0000-00-000-300755- COMMITTED FUND BALANCE			222,000.00
<b>Total</b>		<u>222,000.00</u>	<u>222,000.00</u>
<b>Adjusting Journal Entries JE # 23</b>	<b>400.4400</b>		
To adjust assigned for encumbrances to actual. (Due to District adjustment in August, District adjustment should be \$20,431 higher - see red highlighted items on spreadsheet.)			
10 -00-0000-00-000-300770- UNASSIGNED FUND BALANCE		291,163.00	
10 -00-0000-00-000-300753- RESERVE FOR ASSIGNED FUND BAL			291,163.00
<b>Total</b>		<u>291,163.00</u>	<u>291,163.00</u>
<b>Adjusting Journal Entries JE # 28</b>	<b>400.0020</b>		
To recognize prior year easement revenue from the Town that was deferred.			
10 -00-0000-00-000-200480- DEFERRED REVENUES		22,000.00	
10 -01-0000-00-000-401993- Miscellaneous Revenues			22,000.00
<b>Total</b>		<u>22,000.00</u>	<u>22,000.00</u>
<b>Adjusting Journal Entries JE # 29</b>	<b>300.1315</b>		
To record food service negative meals receivable balance which was not previously recorded.			
10 -00-0000-00-000-100154- Food Service Negative Balances		11,436.00	
10 -31-3190-00-033-500890- STUDENT RECEIVABLES		2,347.00	
10 -01-0000-00-000-401993- Miscellaneous Revenues			13,783.00
<b>Total</b>		<u>13,783.00</u>	<u>13,783.00</u>
<b>Adjusting Journal Entries JE # 33</b>	<b>300.8101</b>		
To net interfund balances in the general fund.			
10-0000-000-200400 INTERFUND PAYABLES		327,090.00	
10 -00-0000-00-000-100133- Due From Capital Project			327,090.00
<b>Total</b>		<u>327,090.00</u>	<u>327,090.00</u>
<b>Fund: 10</b>	<b>Adjusting Journal Entries</b>	<u>2,783,739.00</u>	<u>2,783,739.00</u>
<b>Fund: 10</b>	<b>Total All Journal Entries</b>	<u>2,783,739.00</u>	<u>2,783,739.00</u>
<b>All Funds</b>	<b>All Journal Entries</b>	<u>2,783,739.00</u>	<u>2,783,739.00</u>