

**Raymond School District  
Analysis of Surplus  
2020 - 2021 School Year**

General Fund Revenues	240,942
General Fund Expenses	479,373
Prior Year Encumbrances	135,861
Current Year Encumbrances	<u>(55,723)</u>
Unreserved Fund Balance	800,453
Less: "up to " \$75,000 in Maintenance CRF (Warrant Article # 8)	(75,000)
Less: Retained Fund Balance (2020 - 2021 School Year)	<u>-</u>
Surplus Being Retained to the Town of Raymond to Reduce Taxes	725,453

Note: There is an approximate 3 cents per thousand effect on tax rate for every \$25,000 retained.  
(\$25,000 / 956.238,144)