

Additional Budget Information
Budget Review
11/7/17

1. Financial effect of SchoolCare's Actual Rate increases of 9.1% for Health Insurance and 0% for Dental Insurance:

Decrease Health Insurance Cost by \$28,107

No Change in Dental Insurance Cost

Increase Social Security Taxes by \$59

2. Updated Revenue Schedule due to SchoolCare's "Premium Holiday"

See Attachment

3. Additional Information regarding Music Equipment

See Attachment

**Raymond School District
Estimated Revenues**

11/7/2017

	<u>17 - 18</u> <u>Estimate</u>	<u>18 - 19</u> <u>Budget</u>
Adequate Education Grant	5,280,055	5,080,055
State Education Tax	2,017,664	2,017,664
Building Aid	341,486	325,149
Catastrophic Aid	181,780	181,780
Vocational Aid	13,684	13,684
Charter School Aid	14,982	14,982
Child Nutrition	7,000	7,000
Total State Sources	<u>7,856,651</u>	<u>7,640,314</u>
Federal Fund Programs	720,000	720,000
Child Nutrition	205,000	205,000
Medicaid in NH Schools	350,000	350,000
Total Federal Sources	<u>1,275,000</u>	<u>1,275,000</u>
Food Service Sales	355,700	360,674
SchoolCare Contribution Holidays	96,840	109,866
Tuitions	37,000	22,000
Indirect Costs	20,000	20,000
After School Program Fees	40,000	40,000
Impact Fees	26,374	26,374
Liquidation Damages	3,000	0
Rents	1,600	1,600
Parking Fees	1,250	1,250
Interest	170	170
Total Local Sources	<u>581,934</u>	<u>581,934</u>
Total Projected Revenues	<u>9,713,585</u>	<u>9,497,248</u>

2015 NH Legislature phasing out 4% of stabilization portion of ED Grant annually
DOE releases first 18-19 estimate of Adequate Education Grant by 11/15/17
DOE releases first 18-19 estimate of State Education Tax by 11/15/17
Building Aid decreases as Bond principal decreases

Estimated Revenue Decrease 216,337
Fall 2017 Tax Valuation 926,503,661
Estimated Tax Effect 23.3 cents per '000

Clarification of Discrepancy between Proposed Music Equipment and Stated Needs in 11/2/2017 Memo

1. Originally proposed were 1 tuba and 1 sousaphone. The information provided re: 11/2/2017 questions included 2 of each.
2. The original proposal included shipping costs. The information provided re: 11/2/2017 questions did not include shipping.

	Each	Proposed Budget	Original Total	Nov. 2 Memo Needed	Nov. 2 Memo Total
Tuba	\$6,000	1	\$6,000	2	\$12,000
Sousaphone	\$4,400	1	\$4,400	2	\$8,800
Bass Clarinet	\$2,300	1	\$2,300	1	\$2,300
Baritone Sax	\$5,700	1	\$5,700	1	\$5,700
Tenor Sax	\$2,900	1	\$2,900	1	\$2,900
Marching Bass Drums	\$895	1	\$895	1	\$895
Marching Snare Drums	\$900	1	\$900	1	\$900
Marching Tenor Drums	\$1,350	1	\$1,350	1	\$1,350
Musician Chairs	\$77	27	\$2,079	27	\$2,079
Stands	\$60	16	\$960	16	\$960
Shipping			\$2,681		\$0
TOTAL			\$30,165		\$37,884