

Raymond School District  
2024 - 2025 Budget Planning

Approved 2023 - 2024 Budget:

General Fund	27,162,614
Food Service Fund	808,444
Federal Funds	<u>720,000</u>
Sub-Total	28,691,058
REA Warrant Article #3 (Year 3 of 3 year contract)	437,208
RESS Warrant Article #5 (Year 3 of 4 year contract)	<u>171,930</u>
	29,300,196

Estimated Contracted Budget Adjustments for 2024 - 2025 :

Increase Health Costs (Estimated 10% increase - approximately Contribution %: REA 9%; RESS: 11%; Wagepool 9%)	305,262
REA Contract - Year 3 of 3	458,804
RESS Contract Year 3 of 4	127,535
Dail Bus Contract (5.5% Increase, only 8 buses)	(32,700)
Durham Bus Contract (the one year extension was an increase of 26%. Added 26% to the 2023 budget)	654,551
Increase Dental Costs (Estimated 3% increase)	6,079
Oil Costs Estimating a 10% increase over FY23-24 budget	25,717
Electricity Costs - Estimating a 10% increase over FY 23-24 budget	28,519
Bond Principal and Interest	31,458
Increase in Out-of-District Special Education Tuition Rates	738,724
No Change in NH Retirement Rates decreases for FY25	0
	<u>2,343,949</u>

Total Estimated Contracted Budget Adjustments

Projected 2024 - 2025 Budget with Estimated Contracted Adjustments 31,644,145

**Projected Increase with Existing Programs 2,343,949 8.0%**

Local Assessed Valuation (Fall of 2022) 1,345,083,599

Estimated Tax Effect of Increase based on most recent Assessed Valuation \$1.74