

Raymond School District 2021 - 2022 Budget Planning

Approved 2020 - 2021 Budget:	
General Fund	24,498,392
Food Service Fund	601,149
Federal Funds	<u>720,000</u>
Sub-Total	25,819,541
RESS Warrant Article #3 (Year 2 of 3 year contract)	<u>83,131</u>
	25,902,672
Estimated Contracted Budget Adjustments for 2020 - 2021 :	
Increase Health Costs (SchoolCare recommended using 10% increase - approximately Contribution %: REA 9%; RESS 5%; Wagepool 8%)	134,000
REA Contract - Being Negotiated	0
RESS Contract (Year 3 of 3 year contract, Decrease of \$10,736)	72,395
Dail Bus Contract (4.5% Increase - expires 6/30/24)	24,083
Durham Bus Contract (3.0% Increase - expires 6/30/22 - optional 2 year extension)	6,500
Increase Dental Costs (SchoolCare recommended using 3% increase)	5,000
Oil Costs (Budgeted \$2.75/gal budget in 2020-2021; \$2.599 latest correspondence)	(5,000)
Bond Principal and Interest	(4,899)
Increase in Out-of-District Special Education Tuition Rates	72,210
NH Retirement Rates are set thru 2021 - Information has not been released	0
	<u>304,289</u>
Total Estimated Contracted Budget Adjustments	<u>304,289</u>
Projected 2021 - 2022 Budget with Estimated Contracted Adjustments	<u>26,206,961</u>
Projected Increase with Existing Programs	<u>304,289</u>
Local Assessed Valuation (Fall of 2019)	<u>942,174,978</u>
Estimated Tax Effect of Increase based on most recent Assessed Valuation	<u>\$0.32</u>