

Article 9, Water Easement Funds to CRF

Shall the School District vote to raise and appropriate the sum of \$22,000 (twenty-two thousand dollars) to be added to the Raymond School District Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006) with this sum to come from the income generated by the water easement conveyed to the town and no amount is to be raised from taxation?

(Recommended by the School Board: Yes - 3; No - 0)

(Recommended by the Budget Committee: Yes - 5; No - 0)

Article 9 - Clarification

- The Town of Raymond and the Raymond School District have a formal easement agreement pertaining to the Town Well that was recently built on District property.
- **The easement requires the Town to pay the School District \$22,000 per year for 5 years (payments due by May 1st).**

Article 9 - Clarification

- The District will receive the funds from the Town regardless of the outcome of voting on this article, but a this warrant article seeks permission for the District to put the \$22,000 into the Raymond School District Equipment, Facilities Maintenance and Replacement Capital Reserve Fund.