

Article 2, Operating Budget

Shall the School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant, or as amended by vote of the first session, for the purposes set forth therein, totaling \$25,235,171 (Twenty Five Million, Two Hundred Thirty Five Thousand, One Hundred Seventy One Dollars)?

Article 2, Operating Budget - Continued

Should this article be defeated, the default budget shall be \$24,953,346 (Twenty Four Million, Nine Hundred Fifty Three Thousand, Three Hundred Forty Six Dollars) which is the same as last year, with certain adjustments required by previous action of the Raymond School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only. (This article does not include appropriations proposed under any other warrant article.)

(Recommended by the School Board: Yes - 3; No - 0),

(Recommended by the Budget Committee: Yes - 5; No - 2)

Raymond School District

Budget Summary
2019 - 2020

2019 – 2020 Program Initiatives

Hire one Math Interventionist to work with LRES and IHGMS Students

Currently, one Math Interventionist works part time at both LRES and IHGMS. This initiative will result in an additional full time Math Interventionist, therefore there will be one at LRES and one at IHGMS.

(Increases salary & benefits by \$76,736)

2019 – 2020 Program Initiatives

Extend the LEAP (After School Program), to include a Before School Program.

This will also create revenue of approximately \$64,500
(Increases salary & benefits by \$11,925)

2019 – 2020 Program Initiatives

District Wide Full Time Facilities Groundskeeper

Currently Groundskeeping is done by substitute custodians paid by the hour.

(Increases salaries & benefits by \$69,859)

Comparison by Object Codes

	2018-19 Budget	2019-20 Budget	Add'l Cost (Savings)
Salaries 100's	11,095,971	11,428,873	332,902
Benefits 200's	6,353,469	6,535,672	182,203
Purchased Prof Services 300's	1,195,767	1,307,598	111,831
Purchase Prop Services 400's	432,336	446,682	14,346
Purchased Other Services 500's	2,369,842	2,206,105	(163,737)
Supplies, Energy & Books 600's	1,083,744	1,100,705	16,961

Comparison by Object Codes - Continued

	2018-19 Budget	2019-20 Budget	Add'l Cost (Savings)
Property 700's	220,095	295,222	75,127
Other 800's	73,429	53,617	(19,812)
Interest 800's	428,603	447,314	18,711
Principal 900's	673,499	648,383	(25,116)
Food Service Contribution 900's	45,000	45,000	0
Federal Funds Projects	720,000	720,000	0
Total Expenses	24,691,755	25,235,171	543,416

Staffing Adjustments

	Increase (Decrease)
Salary & Benefits for adding 1 Math Interventionist	76,736
Salary & Benefits for eliminating 1 RHS Science Teacher	(104,718)
Salary & Benefits for eliminating .50 RHS English Teacher	(28,889)
Salary & Benefits for eliminating 2 Special Ed. LRES Para's	(96,902)
Salary & Benefits for eliminating 2 Special Ed. IHGMS Para's	(63,527)

Staffing Adjustments - Continued

	Increase (Decrease)
Salary & Benefits for eliminating 1 Special Ed. RHS Para	(41,831)
Salary & Benefits for adding Before School Program	11,925
Salary & Benefits for adding 1 DW Groundskeeping Position	69,859
Lower Anticipated Salary & Benefits for Replacement Employees	(75,270)
Total Net Savings	(252,617)

Budget Increase Factors

Salaries	332,902
Social Security & Retirement	110,277
Student Services	104,934
Equipment	75,127
Health Insurance	74,115
Oil and Electricity	18,322
Miscellaneous Increases	17,775
Maintenance Services & Repairs	14,772
Supplies	<u>12,526</u>
Total Increase Factors	760,750

Budget Decrease Factors

Student Tuitions	(136,087)
Bus Transportation	(21,316)
Dues And Fees	(19,812)
Miscellaneous Decreases	(17,369)
Books & Software	(16,345)
Bond Principal & Interest	<u>(6,405)</u>
Total Decrease Factors	(217,334)

Raymond School District Estimated State Revenues

	<u>2018-2019</u>	<u>2019-2020</u>
Adequate Education Grant	5,001,695	4,697,148
State Education Tax	2,032,764	2,067,603
Building Aid	325,149	325,149
Catastrophic Aid	181,780	181,780
Kindergarten Aid		100,000
Vocational, Charter & Child Nutrition	<u>35,666</u>	<u>35,666</u>
Total State Revenues	<u>7,577,054</u>	<u>7,407,346</u>

Raymond School District Estimated Federal Revenues

	<u>2018-2019</u>	<u>2019-2020</u>
Federal Grants	720,000	720,000
Medicaid	350,000	350,000
Child Nutrition	<u>205,000</u>	<u>205,000</u>
Total Federal Revenues	<u>1,275,000</u>	<u>1,275,000</u>

Raymond School District Estimated Local Revenues

	<u>2018-2019</u>	<u>2019-2020</u>
Food Service Sales	357,135	356,919
SchoolCare Surplus Returns	110,235	111,350
Tuitions, Indirect Fees, Impact Fees and Interest	74,394	59,394
After School Fees	<u>40,000</u>	<u>40,000</u>
Total Local Revenues	<u>581,764</u>	<u>567,663</u>
Total Estimated Revenues	9,433,818	9,250,009

Raymond School District Revenues

2018-2019 2019-2020

Total Estimated Revenues

9,433,818 9,250,009

Decrease in Total Estimated Revenues

183,809

Estimated Impact of Operating Budget on Local Tax Rate

	<u>18-19</u>	<u>19-20</u>
General Fund Operating Expenses	23,402,620	23,946,252
Food Service Operating Expenses	569,135	568,919
Federal Fund Expenses	<u>720,000</u>	<u>720,000</u>
Total Expenses	24,691,755	25,235,171
Less Estimated Revenues	<u>(9,433,818)</u>	<u>(9,250,009)</u>
Net Operating Budget	15,257,937	15,985,162
Increase in Net Operating Budget		727,225
Net Assessed Valuation		933,841,145
Estimated Impact on Tax Rate (per \$1,000)		\$0.78

Estimated School Portion of Local Tax Rate

	18-19	Tax Rate	19-20	Est Tax Rate	Change
Net Operating Budget	15,257,937	\$16.50	15,985,162	\$17.28	\$0.78
Surplus	140,797	(\$.18)	*		
RESS Contract			75,702	\$0.08	\$0.08
Capital Reserve Warrant Article	235,400	\$.25	333,076	\$.36	\$0.11
School Portion of Local Tax Rate		\$16.57			
State Education Tax	2,032,764	\$2.24	2,067,603	\$2.28	\$0.04

Does not reflect impact of potential surplus and warrant articles.