



Raymond School District

School Board and Budget Committee
Recommended Capital Reserve Funds
Warrant Article #5

Capital Reserve Funds Warrant Article #5

Shall the School District vote to raise and appropriate the sum of \$214,000 (in total) so that the following amounts can be added to the following previously established Capital Reserve Funds to implement the School District's 2015-2016 Capital Improvement Program?

Raymond School District Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established 2006)	\$164,870
Textbook Capital Reserve Fund (established 2002)	\$ 36,000
Food Service Equipment Capital Reserve Fund (est. 2006)	\$ 13,130
Total	\$214,000

(Recommended by the School Board: Yes – 3; No - 0)

(Recommended by the Budget Committee: Yes - 7 ;No – 0)



Purposes of Capital Improvement Plan

- Provide an assessment of the School District's major capital improvement needs
- Establish fiscal priorities for and between projects
- Schedule projects to reduce fluctuations in tax rate

Facilities Maintenance Capital Reserve Fund

Anticipated projects between 7/1/15 – 6/30/16:

RHS Safety Cameras	\$ 50,000
LRES Flooring (Cafeteria)	\$ 38,056
LRES Energy Recovery Units (Attached Portables)	\$ 38,000
LRES Bathrooms (2 Bathrooms in Attached Portables)	\$ 37,000
Savings for District Roofing Projects	<u>\$ 1,814</u>
Total	\$164,870



Textbook Capital Reserve Fund

Anticipated project between 7/1/15 – 6/30/16:

Mathematics Textbooks (Kindergarten & Grades 1,2 & 6) \$ 36,000

Food Service Equipment Capital Reserve Fund

Anticipated projects between 7/1/15 – 6/30/16:

LRES Steam Table		\$ 7,000
LRES Condenser & Evaporator	(Walk-in Freezer)	<u>\$ 6,130</u>
	Total	\$13,130



School District Capital Improvement Plan

Needs Assessment for 2015-2016 \$631,982

Board Recommended CIP for 2015-2016 \$214,000

School Board and Budget Committee
Approved CIP Warrant Article \$214,000

(Estimated \$.00 per \$1,000 increase)