

Raymond School District Special and Separate Warrant Articles Deliberative Session 2019 - Updated

The following warrant articles have been approved by the School Board as of November 19, 2018. Note: Specific wording may change based on attorney or DRA advice.

Other warrant articles not yet finalized: operating budget, potential collective bargaining agreement, potential non-binding warrant article regarding whether to further research high school students being tuitioned to another district.

Capital Reserve Funds

Shall the School District vote to raise and appropriate the sum of \$333,076 (in total) so that the following amounts can be added to the following previously established Capital Reserve Funds in order to implement the School District's 2018-2019 Capital Improvement Program?

Raymond School District Equipment, Facilities Maintenance And Replacement Capital Reserve Fund (established in 2006)	\$235,365
Technology Capital Reserve Fund (established in 2001)	\$ 75,000
Food Service Equipment Capital Reserve Fund (established in 2006)	\$ 22,711
Total	\$333,076

(Recommended by the School Board: Yes – 4; No - 1)
(Budget Committee Vote TBD)

Close Textbook Capital Reserve Fund

Shall the School District vote to discontinue the Textbook Capital Reserve Fund established in 2002, with said fund and accumulated interest to the date of withdrawal (estimated at \$0) to be transferred to the District's general fund?

(Recommended by the School Board: Yes - 3; No - 0)
(Budget Committee Vote TBD)

Authorization for Trustees of Capital Reserve Funds

Shall the School District, pursuant to RSA 35:9-A, III authorize the trustees of the trust funds to charge any expenses incurred for professional banking and brokerage services for School District capital reserve funds and trust funds in their custody against the capital reserve or trust funds involved, with this authority to remain in effect until rescinded by vote of the School District provided that a vote to rescind such authority may not occur within five years of the adoption of this article?

(Recommended by the School Board: Yes - 3; No - 0)
(Budget Committee Vote TBD)

Undesignated Fund Balance

Shall the School District vote to raise and appropriate up to \$75,000 (seventy-five thousand dollars) to be placed in the existing Equipment, Facilities Maintenance, and Replacement Capital Reserve Fund (established in 2006), with such amount to be funded from the year-end undesignated fund balance available on July 1?

(Recommended by the School Board: Yes - 3; No - 0)
(Budget Committee Vote TBD)

Acceptance of Funds from Town for Water Pipe

Shall the School District vote to raise and appropriate the sum of \$22,000 (twenty-two thousand dollars) to be added to the Raymond School District Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006) with this sum to come from the income generated by the water easement conveyed to the town and no amount is to be raised from taxation?

(Recommended by the School Board: Yes - 3; No - 0)
(Budget Committee Vote TBD)