

Raymond School District

Budget and Warrant Article Summary
February 10, 2024
School District Deliberative Session

1

Article 1 - Election of Officers

To choose the following School District Officers:

- a.) To choose two School Board Members for the ensuing three years.
- b.) To choose one School District Moderator for the ensuing three years.
- c.) To choose one School District Clerk for the ensuing three years.
- d.) To choose one School District Treasurer for the ensuing three years.

2

Article 2 - 2024-25 Operating Budget

School Board Recommended
Budget Committee Recommended

Shall the School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant, or as amended by vote of the first session, for the purposes set forth therein, totaling \$30,723,861 (thirty million, seven hundred twenty three thousand, eight hundred sixty one dollars)? Should this article be defeated, the default budget shall be \$31,392,336

Continued... →

Article 2 - 2024-25 Operating Budget

(thirty one million, three hundred ninety two thousand, three hundred thirty six dollars) which is the same as last year, with certain adjustments required by previous action of the Raymond School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only. (This article does not include appropriations proposed under any other warrant article.)

Continued... →

Article 2 - 2024-25 Operating Budget

(Recommended by the School Board: Yes - 5; No - 0)

(Recommended by the Budget Committee: Yes - 6; No - 0)

(The estimated tax impact of passing this article is an increase of \$1.58 per \$1000 assessment.)

The estimated tax impact of not passing this article is an increase of \$2.07 per \$1000 assessment.)

5

Budget Comparison 2023-2024 to 2024-2025

2024 – 2025 Operating Budget	\$30,723,861
2023 – 2024 Operating Budget	<u>\$28,657,651</u>
7.21% Increase	\$2,066,210
2023 -2024 Default Budget	\$31,392,336

6

Raymond School District Notable Reductions

LRES Two Teachers	(\$109,063)
IHGMS Two Paraeducators	(\$92,404)
RHS Four Paraeducators	(\$184,808)
Reduction in Salaries	<u>(\$150,000)</u>
Total Net Decrease	(\$536,275)

Amounts for employee reductions include salary and benefits.

7

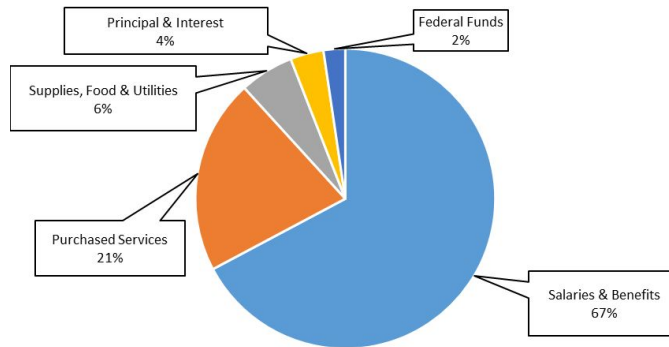
Raymond School District Notable Areas of Increase

Health Insurance 25% Premium Increase	\$847,687
Transportation	\$611,329
Student Tuitions	\$360,311
Director of Health & Wellness	\$158,247
District Wide Psychologist	\$117,928
LRES Behavior Teacher	\$74,191
IHGMS Special Ed SEL Teacher	<u>\$78,569</u>
Total Net Increase	\$2,248,262

8

Board Budget Distribution

\$30,723,861



Salaries & Benefits:	\$20,655,282
Purchased Services:	\$6,452,528
Supplies, Food & Utilities:	\$1,792,817
Principal & Interest:	\$1,103,234
Federal Funds:	\$720,000

9

Raymond School District Estimated Revenues

	<u>2023-2024</u>	<u>2024-2025</u>
Total State Revenues	\$7,812,935	\$7,828,041
Total Federal Revenues	\$1,095,000	\$1,095,000
Total Local Revenues	<u>\$ 684,049</u>	<u>\$ 595,061</u>
Total Estimated Revenues	\$9,591,984	\$9,518,102

BudCom & School Board budget estimated tax impact is an increase of \$1.58/1,000

Default budget estimated tax impact is an increase of \$2.07/1,000

10

Article 3 - Capital Reserve Funds

School Board Recommended
Budget Committee Recommended

Shall the School District vote to raise and appropriate the sum of \$499,125 (four hundred ninety-nine thousand, one hundred twenty five dollars) (in total) so that the following amounts can be added to the following previously established Capital Reserve Funds in order to implement the School District's 2024-2025 Capital Improvement Program?

Continued... →

11

Article 3 - Capital Reserve Funds

Raymond School District Equipment,
Facilities Maintenance and Replacement
Capital Reserve Fund (established in 2006) _ _ _ _ \$ 403,526

Technology Capital
Reserve Fund (established in 2001) _ _ _ _ _ _ _ _ \$ 57,832

Food Service Equipment
Capital Reserve Fund (established in 2006) _ _ \$ 37,767

Total \$ 499,125

Continued... →

12

Article 3 - Capital Reserve Funds

(Recommended by the School Board: Yes - 5; No - 0)

(Recommended by the Budget Committee: Yes - 4; No - 2)

(The estimated tax impact of passing this article is an increase of \$.03 per \$1000 assessment.)

13

Facilities Maintenance Capital Reserve Fund

Anticipated projects between 7/1/24 – 6/30/25:

RHS Replace Intercom System	\$78,750
RHS Bathroom Upgrades	\$49,778
RHS Flooring Upgrades	\$83,961
District Truck	\$84,000
Savings for Future Projects	<u>\$107,037</u>
Total	\$403,526

14

Technology Capital Reserve Fund

Anticipated projects between 7/1/24 – 6/30/25:

DW Firewall Replacement	\$48,087
Savings for Future Projects	<u>\$9,745</u>
Total	\$57,832

15

Food Service Equipment Capital Reserve Fund

Anticipated projects between 7/1/24 – 6/30/25:

LRES Dishwasher	\$26,250
IHGMS Walk in Refrigerator	\$ 7,875
Savings for Future Projects	<u>\$ 3,642</u>
Total	\$37,767

16

School District Capital Improvement Plan

School Board and Budget Committee

CIP Warrant Article \$499,125

Estimated tax impact is an increase of \$0.03/1,000

Needs Assessment for 2024-2025 \$4,529,012

17

Article 4 -Year-End Fund Balance

School Board Recommended

Budget Committee Not Recommended

Shall the School District vote to raise and appropriate up to \$400,000 from surplus funds with 25% (up to \$100,000) to be placed in the existing Capital Reserve Fund for the Purpose of Educating Educationally Disabled Children (established in 2005) and 75% of that amount (up to \$300,000) to be placed in the existing Equipment, Facilities Maintenance and Replacement Capital Reserve Fund (established in 2006) and with such sum to come from June 30 fund balance available for transfer on July 1 (surplus)? No amount to be raised by additional taxation.

(Recommended by the School Board: Yes - 5; No - 0)

(Not Recommended by the Budget Committee: Yes - 3; No - 3)

18

CRF Contribution from Year-End Balance

This Warrant Article would allow for the transfer of up to \$100,000 out of the 2023-2024 year-end fund balance into the Purpose of Educating Educationally Disabled Children Capital Reserve Fund and up to \$300,000 out of the 2023-2024 year-end fund balance into the Equipment, Facilities Maintenance, and Replacement Capital Reserve Fund

CRF Contribution from Year-End Balance

- School Board and previous CIP Committees have recognized that School District Capital Reserve Funds are underfunded
- No additional funds are to be raised by additional taxation through this warrant article
- Needs Assessment for 2024-2025 \$4,529,012