

## FACILITIES DEVELOPMENT GOALS AND PREPARATION OF CAPITAL IMPROVEMENTS PLAN

The Capital Improvement Plan, as a timetable for accomplishing needed improvements on a scheduled basis and has a major impact on the allocation of fiscal resources. When the Plan is adopted and fully utilized, it ensures that needed capital projects are provided within the District's financial capability. The Plan's purposes are to:

1. Provides a needs assessment of the School District
2. Establish fiscal priorities for and between various projects
3. Schedule major projects to reduce fluctuations in the tax rate
4. Inform the taxpayers of anticipated future improvements and repairs
5. Arrange opportunities for the Public to offer comments on the Plan

### DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement project is defined as a major fiscal expenditure which is made infrequently or which is non-recurring and includes one or more of the following:

1. Acquisition of land
2. Construction or expansion of public facility
3. Non-recurring rehabilitation/upgrade of a facility
4. Design work or planning study related to an individual project
5. Any item that costs more than \$10,000 (\$2,500 for Food Service due to the nature and attempted self funding of this department) and has a useful life of 5 or more years
6. Replacement and purchase of vehicles
7. Or as deemed appropriate and necessary by the School Board

### CAPITAL IMPROVEMENT PROGRAM

The Superintendent will prepare and update a long-range capital improvement program, to be reviewed at least every two years, that identifies District school facility goals, provides projected expenditures, and outlines procedure and guidelines to be followed to accomplish Board and District goals. This program will be provided to the department of Education pursuant to RSA 198:15-a so that the state can project funds needed for building projects occurring in the District and elsewhere.

#### Legal References

RSA 198:15-a Grant for School Construction

Adopted: March 5, 2008

Revised and Recoded from FG: January 17, 2023