

**Service Credit Union**

**New Deduction**

Company Name \_\_\_\_\_

Name \_\_\_\_\_ Code No. \_\_\_\_\_

Payroll No. \_\_\_\_\_ Social Security No. \_\_\_\_\_

I understand that I have the choice of paying loans directly or by means of payroll deduction. Under the credit union payroll deduction plan, funds are accumulated from each payroll and credited to my savings account. I may withdraw them before they are credited to my loan account(s); but if I do that, I must make other arrangements to meet my scheduled loan payment(s).

I have authorized my employer to deduct from my pay each payroll period until further notice \$ \_\_\_\_\_ to be transmitted to the credit union and subsequently credited as follows:

Savings \_\_\_\_\_ Checking \_\_\_\_\_ IRA \_\_\_\_\_

Club Acct. \_\_\_\_\_ Other \_\_\_\_\_ Loan \_\_\_\_\_

Loan \_\_\_\_\_ Total \_\_\_\_\_

Date \_\_\_\_\_ Department \_\_\_\_\_

Signature of Member \_\_\_\_\_

Division \_\_\_\_\_

Residence Address \_\_\_\_\_

Effective \_\_\_\_\_

Processed by Employer \_\_\_\_\_