

Raymond School District Policy - DP

IMPACT FEES REQUESTS

1. The School Board will vote in a public meeting to request from the Board of Selectmen a disbursement of impact fees.
2. The School Board will request in writing by August 15th of each year from the Board of Selectmen a disbursement of impact fees.
3. Disbursement of impact fees will include capital improvements or alternative for payment of debt service on bonds incurred for a qualifying facility improvement.
4. When a request for disbursement of impact fees is received by the Board of Selectmen, the Selectmen will act on the request from the School Board at a public meeting. Once (if) the request is granted, the funds will be disbursed to the School Board.
5. The School Board and the Board of Selectmen will review periodic reports documenting the receipt of impact fees and the age of the impact fee. The reports will ensure that six years does not elapse from the date of the receipt, consequently resulting in the forfeiture of the fees.

Adopted: April 4, 2007