

Raymond School District Policy - DB

ANNUAL BUDGET

One of the primary responsibilities of the Board is to secure adequate funds to carry out a high-level program of education.

The adopted annual school budget is the financial outline of the District's educational program; it is the legal basis for the establishment of tax rates. The annual school budget process is an important function of School District operations and should serve as a means to improve communications within the school organization and with the residents of the community.

The Superintendent will be responsible for preparing, and presenting to the Board for adoption, by December 1, the annual school budget. The Board expects the Superintendent to work closely with the principals and other administrators in their respective areas in studying the needs of the school and in compiling a budget to meet those needs. The principals are expected to confer with appropriate staff in getting budgetary requests and information on requirements.

In developing each operating budget, it will be the policy of the Board to provide an optimum educational program for the students with an awareness of the taxpayers' ability to support such a program.

Before presenting the budget to the Budget Committee, the Board will scrutinize it thoroughly. The Board will consider the input and comments of the Budget Committee, prior to adopting the budget. Once the budget is adopted by the Board, it shall be adhered to and supported by the entire Board as presented.

Adopted: January 5, 1972

R/R: 3/23/89

Revised: April 18, 2002